



PRESS RELEASE

PERMASTEELISA GROUP APPOINTS KLAUS LOTHER AS NEW CEO

Vittorio Veneto, May 13th, 2019 - Permasteelisa Group, a leading global contractor in the engineering, project management, manufacturing, and installation of architectural envelopes and interior systems, is pleased to announce the appointment of Klaus Lother as new Group CEO and Managing Director of Permasteelisa S.p.A.

Mr. Lother, a German national born in 1966, brings 26 years of industry experience to the position, primarily acquired in management roles at Permasteelisa. Mr. Lother joined the Group as an engineer in 1993, was promoted to CEO of Josef Gartner GmbH in 2002, and more recently served as Permasteelisa Group CEO for the Europe region. To his new role, he brings proven management skills, a deep understanding of our industry and an unparalleled knowledge of the Group's values, history, processes and know-how.

As Group CEO, Klaus Lother will be in charge of developing and implementing a business plan aimed at strengthening Permasteelisa's leadership and profitability. He will work with the management team and the full support of LIXIL to reinforce the positioning of the Group as a leader in the industry, able to realize the most iconic buildings in the world.

"I'm honored to have been appointed as new Permasteelisa Group CEO" said Klaus Lother "I'm confident that our expertise and know how will help us as a team to face the challenges ahead of us towards a successful and sustainable future for Permasteelisa Group".

Permasteelisa is currently engaged in more than 100 running projects on four continents, among which is PNB 118 in Asia, which will be the third tallest building in the world, as well as the US headquarters of UBER and the European headquarters of Google.

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The Permasteelisa Group

The Permasteelisa Group operates worldwide in the design, production and installation of architectural enclosures, curtain walls and interior systems, placing itself in a position of absolute leadership in the global reference market. In all of its projects the Group contributes with its Know-How and its experience, especially for the "Special Features Buildings", from the design phase to the completion, reaching the architectural expectations of its customers.

Today, Permasteelisa is present on four continents, with a network of over 50 companies in over 30 countries and an annual turnover of around 1,500 million euros. Over 6,000 employees make up its staff, divided between the Engineering and Design centers and the 10 production factories equipped with the most modern and advanced technology.

The Group's mission is to design and create avant-garde and innovative architectural works alongside the great names of contemporary architecture, applying solutions with a high technological content, creating eco-compatible and eco-sustainable works. The quality of the architectural and interior enclosures used to create high-performance buildings is ensured by a rigorous internal quality assurance system and constantly improved through continuous research & development of new design and construction systems and technologies and through the use of innovative materials. The use of eco-friendly materials, eco-sustainable processes and attention to energy saving safeguard the environment and improve the conditions of habitability of buildings. Among the Group's achievements there are some of the most prestigious contemporary architectural works in the world such as the Sydney Opera House (the first building to use the curtain wall system extensively), the Eight Spruce in lower Manhattan (also known as Beekman Tower), The Shard and 20 Fenchurch Street in London, the revolutionary Guggenheim Museum in Bilbao, the extraordinary Walt Disney Concert Hall in Los Angeles and the MoMA in New York.

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